

BROWN COUNTY COMMUNITY
UNIT SCHOOL DISTRICT No. 1
Mt. Sterling, Illinois

ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2021

Due to ROE on Friday, October 15, 2021
 Due to ISBE on Monday, November 15, 2021
 SD/JA21

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2021**

School District
 Joint Agreement

<p align="center">School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i></p>		<p align="center">Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center">Certified Public Accountant Information</p>	
School District/Joint Agreement Number: 01-005-0010-26				Name of Auditing Firm: Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd	
County Name: Brown				Name of Audit Manager: Suzanne Steckel	
Name of School District/Joint Agreement: Brown County CUSD 1				Address: 1395 Lincoln Ave	
Address: 502 E. Main St.				City: Jacksonville	State: IL
City: Mount Sterling				Zip Code: 62650	Phone Number: 217-245-5121
Email Address: Lan.Eberle@bchornets.com				Fax Number: 217-243-3356	IL License Number (9 digit): 065033556
Zip Code: 62353				Expiration Date: 9/30/2024	Email Address: ssteckel@zescpa.com
<p>Annual Financial Report Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center">Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p align="center">Single Audit Questions 217-782-5630 or GATA@isbe.net <u>Single Audit and GATA Information</u></p>		<p align="center">ISBE Use Only</p>	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Lan Eberle		Township Treasurer Name (type or print): _____		Regional Superintendent/Cook ISC Name (Type or Print): _____	
Email Address: Lan.Eberle@bchornets.com		Email Address: _____		Email Address: _____	
Telephone: 217-773-7410	Fax Number: 217-773-7409	Telephone: _____	Fax Number: _____	Telephone: _____	Fax Number: _____
Signature & Date: _____		Signature & Date: _____		Signature & Date: _____	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Zumbahlen, Eyth, Surratt, Foote, Flynn, LTD.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Zumbahlen, Eyth, Surratt, Foote & Flynn Ltd
Signature

12/13/2021
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M																				
1	FINANCIAL PROFILE INFORMATION																																
2																																	
3	<i>Required to be completed for School Districts only.</i>																																
4																																	
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																																
6																																	
7	Tax Year 2020																																
8	Equalized Assessed Valuation (EAV): 117,869,633																																
9																																	
10	<table border="0" style="width: 100%;"> <tr> <td style="width: 15%;"></td> <td style="width: 20%; text-align: center;">Educational</td> <td style="width: 20%; text-align: center;">Operations & Maintenance</td> <td style="width: 20%; text-align: center;">Transportation</td> <td style="width: 20%; text-align: center;">Combined Total</td> <td style="width: 25%; text-align: center;">Working Cash</td> </tr> <tr> <td>Rate(s):</td> <td style="border: 1px solid black; text-align: center;">0.018435</td> <td style="border: 1px solid black; text-align: center;">+ 0.004903</td> <td style="border: 1px solid black; text-align: center;">+ 0.004903</td> <td style="border: 1px solid black; text-align: center;">= 0.028240</td> <td style="border: 1px solid black; text-align: center;">0.000490</td> </tr> </table>														Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	Rate(s):	0.018435	+ 0.004903	+ 0.004903	= 0.028240	0.000490								
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash																												
Rate(s):	0.018435	+ 0.004903	+ 0.004903	= 0.028240	0.000490																												
11																																	
12																																	
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																																
14	B. Results of Operations *																																
15																																	
16	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%; text-align: center;">Receipts/Revenues</td> <td style="width: 25%; text-align: center;">Disbursements/ Expenditures</td> <td style="width: 25%; text-align: center;">Excess/ (Deficiency)</td> <td style="width: 25%; text-align: center;">Fund Balance</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">8,407,934</td> <td style="border: 1px solid black; text-align: center;">7,554,672</td> <td style="border: 1px solid black; text-align: center;">853,262</td> <td style="border: 1px solid black; text-align: center;">3,070,447</td> </tr> </table>													Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance	8,407,934	7,554,672	853,262	3,070,447												
Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance																														
8,407,934	7,554,672	853,262	3,070,447																														
17																																	
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																																
19																																	
20																																	
21	C. Short-Term Debt **																																
22																																	
23	<table border="0" style="width: 100%;"> <tr> <td style="width: 20%; text-align: center;">CPPRT Notes</td> <td style="width: 20%; text-align: center;">TAWs</td> <td style="width: 20%; text-align: center;">TANs</td> <td style="width: 20%; text-align: center;">TO/EMP. Orders</td> <td style="width: 20%; text-align: center;">EBF/GSA Certificates</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">0</td> <td style="border: 1px solid black; text-align: center;">+ 0</td> <td style="border: 1px solid black; text-align: center;">+ 0</td> <td style="border: 1px solid black; text-align: center;">+ 0</td> <td style="border: 1px solid black; text-align: center;">+ 0</td> </tr> <tr> <td style="text-align: center;">Other</td> <td colspan="4" style="text-align: center;">Total</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">0</td> <td colspan="4" style="border: 1px solid black; text-align: center;">= 0</td> </tr> </table>													CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates	0	+ 0	+ 0	+ 0	+ 0	Other	Total				0	= 0			
CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates																													
0	+ 0	+ 0	+ 0	+ 0																													
Other	Total																																
0	= 0																																
24																																	
25																																	
26	** The numbers shown are the sum of entries on page 26.																																
27																																	
28																																	
29	D. Long-Term Debt																																
30	Check the applicable box for long-term debt allowance by type of district.																																
31																																	
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts, 16,266,009																																
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.																																
34																																	
35	Long-Term Debt Outstanding:																																
36																																	
37	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">c. Long-Term Debt (Principal only)</td> <td style="width: 20%; text-align: center;">Acct</td> <td style="width: 20%;"></td> </tr> <tr> <td>Outstanding:.....</td> <td style="border: 1px solid black; text-align: center;">511</td> <td style="border: 1px solid black; text-align: center;">8,091,000</td> </tr> </table>													c. Long-Term Debt (Principal only)	Acct		Outstanding:.....	511	8,091,000														
c. Long-Term Debt (Principal only)	Acct																																
Outstanding:.....	511	8,091,000																															
38																																	
39																																	
40																																	
41	E. Material Impact on Financial Position																																
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																																
43	Attach sheets as needed explaining each item checked.																																
44																																	
45	<input type="checkbox"/> Pending Litigation																																
46	<input type="checkbox"/> Material Decrease in EAV																																
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment																																
48	<input type="checkbox"/> Adverse Arbitration Ruling																																
49	<input type="checkbox"/> Passage of Referendum																																
50	<input type="checkbox"/> Taxes Filed Under Protest																																
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																																
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																																
53																																	
54	Comments:																																
55																																	
56																																	
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58																																	
59																																	
60																																	
61																																	
62																																	

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,508,324	296,825	75,500	773,830	97,576	875,391	540,389	518,239	4,629
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140	50,000	22,878			3,458			45,463	
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,558,324	319,703	75,500	773,830	101,034	875,391	540,389	563,702	4,629
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	64,009	57,790							
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		64,009	57,790	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	839				37,266	875,391			
39	Unreserved Fund Balance	730	1,493,476	261,913	75,500	773,830	63,768		540,389	563,702	4,629
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,558,324	319,703	75,500	773,830	101,034	875,391	540,389	563,702	4,629
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	175,830								
46	Total Student Activity Current Assets For Student Activity Funds		175,830								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	175,830								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		175,830								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		1,734,154	319,703	75,500	773,830	101,034	875,391	540,389	563,702	4,629
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		64,009	57,790	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	176,669	0	0	0	37,266	875,391	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	1,493,476	261,913	75,500	773,830	63,768	0	540,389	563,702	4,629
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,734,154	319,703	75,500	773,830	101,034	875,391	540,389	563,702	4,629

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2	Account Groups				
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		489,726	
17	Building & Building Improvements	230		16,596,908	
18	Site Improvements & Infrastructure	240		867,448	
19	Capitalized Equipment	250		2,763,224	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			75,500
22	Amount to be Provided for Payment on Long-Term Debt	350			8,015,500
23	Total Capital Assets			20,717,306	8,091,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			8,091,000
37	Total Long-Term Liabilities				8,091,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			20,717,306	
41	Total Liabilities and Fund Balance		0	20,717,306	8,091,000
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			20,717,306	8,091,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				8,091,000
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			20,717,306	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	20,717,306	8,091,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	2,659,670	548,631	741,803	535,487	296,807	416,075	55,126	1,496,959	53,345
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	2,967,457	0	0	306,508	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,312,177	22,878	0	0	3,458	0	0	0	0
8	Total Direct Receipts/Revenues		6,939,304	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,584,788								
10	Total Receipts/Revenues		10,524,092	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	4,133,148				79,481			316,833	
13	Support Services	2000	1,772,846	455,815		477,876	199,507	337,433		815,022	426,144
14	Community Services	3000	342,273	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	372,714	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	4,103,963	0	0			0	0
17	Total Direct Disbursements/Expenditures		6,620,981	455,815	4,103,963	477,876	278,988	337,433		1,131,855	426,144
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,584,788	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		10,205,769	455,815	4,103,963	477,876	278,988	337,433		1,131,855	426,144
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		318,323	115,694	(3,362,160)	364,119	21,277	78,642	55,126	365,104	(372,799)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130	850,000								
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			3,305,000						
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			57,059						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			1,681						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990		600,000							
44	Total Other Sources of Funds		850,000	600,000	3,363,740	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130		600,000		250,000					
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	57,059								
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	1,681								
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990								600,000	
76	Total Other Uses of Funds		58,740	600,000	0	250,000	0	0	0	600,000	0
77	Total Other Sources/Uses of Funds		791,260	0	3,363,740	(250,000)	0	0	0	(600,000)	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,109,583	115,694	1,580	114,119	21,277	78,642	55,126	(234,896)	(372,799)
79	Fund Balances without Student Activity Funds - July 1, 2020		384,732	146,219	73,920	659,711	79,757	796,749	485,263	798,598	377,428
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2021		1,494,315	261,913	75,500	773,830	101,034	875,391	540,389	563,702	4,629
84											
85	Student Activity Fund Balance - July 1, 2020		204,663								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	89,373								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	118,206								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(28,833)								
91	Student Activity Fund Balance - June 30, 2021		175,830								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
94	LOCAL SOURCES	1000	2,749,043	548,631	741,803	535,487	296,807	416,075	55,126	1,496,959	53,345
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	2,967,457	0	0	306,508	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,312,177	22,878	0	0	3,458	0	0	0	0
98	Total Direct Receipts/Revenues		7,028,677	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345
99	Receipts/Revenues for "On Behalf" Payments ²	3998	3,584,788	0	0	0	0	0		0	0
100	Total Receipts/Revenues		10,613,465	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	4,251,354				79,481				
103	Support Services	2000	1,772,846	455,815		477,876	199,507	337,433		815,022	426,144
104	Community Services	3000	342,273	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	372,714	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	4,103,963	0	0			0	0
107	Total Direct Disbursements/Expenditures		6,739,187	455,815	4,103,963	477,876	278,988	337,433		1,131,855	426,144
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,584,788	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		10,323,975	455,815	4,103,963	477,876	278,988	337,433		1,131,855	426,144
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		289,490	115,694	(3,362,160)	364,119	21,277	78,642	55,126	365,104	(372,799)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		850,000	600,000	3,363,740	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		58,740	600,000	0	250,000	0	0	0	600,000	0
116	Total Other Sources/Uses of Funds		791,260	0	3,363,740	(250,000)	0	0	0	(600,000)	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		1,670,145	261,913	75,500	773,830	101,034	875,391	540,389	563,702	4,629

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		1,948,972	529,617	741,242	529,617	136,004		52,963	1,492,173	52,963
6	Leasing Purposes Levy ⁸	1130	52,963								
7	Special Education Purposes Levy	1140	42,368								
8	FICA/Medicare Only Purposes Levies	1150					151,229				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		2,044,303	529,617	741,242	529,617	287,233	0	52,963	1,492,173	52,963
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	173,097				8,966				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		173,097	0	0	0	8,966	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	2,285	1,273	561	3,893	608	2,887	2,163	4,786	382
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		2,285	1,273	561	3,893	608	2,887	2,163	4,786	382
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	17,829								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	741								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		18,570								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	17,311								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	1,000								
82	Student Activity Funds Revenues	1799	89,373								
83	Total District/School Activity Income (without Student Activity Funds)		18,311	0							
84	Total District/School Activity Income (with Student Activity Funds)		107,684								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	73,113								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		73,113								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		13,085							
98	Contributions and Donations from Private Sources	1920	266,998								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	1,109	1,466							
102	Payments of Surplus Moneys from TIF Districts	1960	41,060								
103	Drivers' Education Fees	1970	1,590								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983						413,188			

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	19,234	3,190		1,977					
110	Total Other Revenue from Local Sources		329,991	17,741	0	1,977	0	413,188	0	0	0
	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)										
111		1000	2,659,670	548,631	741,803	535,487	296,807	416,075	55,126	1,496,959	53,345
	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)										
112		1000	2,749,043								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	2,327,677								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		2,327,677	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	13,618								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		13,618	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	13,307								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		13,307	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	884								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	7,434								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				221,239					
155	Transportation - Special Education	3510				61,116					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		282,355	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	566,118			24,153					
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	38,419								
171	Total Restricted Grants-In-Aid		639,780	0	0	306,508	0	0	0	0	0
172	Total Receipts from State Sources	3000	2,967,457	0	0	306,508	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	4,054								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	859								
196	Summer Food Service Program	4225	296,730								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		301,643				0				
201	TITLE I										
202	Title I - Low Income	4300	175,765								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399	32,148								
206	Total Title I		207,913	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		0	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	22,709								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	193,584								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		216,293	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	25,814								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	15,117								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	12,655								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	532,742	22,878			3,458				
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,312,177	22,878	0	0	3,458	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	1,312,177	22,878	0	0	3,458	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		6,939,304	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		7,028,677	571,509	741,803	841,995	300,265	416,075	55,126	1,496,959	53,345

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	2,087,938	466,242	105,968	63,070	33,635	5,499	11,061	28,820	2,802,233	2,773,008
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	163,533	38,640	1,756	32,884					236,813	236,835
8	Special Education Programs (Functions 1200-1220)	1200	384,280	102,170		321		1,495	2,530		490,796	490,871
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	137,651	24,760	21,948	50,775					235,134	235,136
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	115,945	25,746	1,360	5,741	2,248				151,040	151,043
14	Interscholastic Programs	1500	126,486	8,225	24,330	15,020		5,397			179,458	179,552
15	Summer School Programs	1600									0	
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	32,239	5,385				50			37,674	37,678
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						118,206			118,206	118,210
34	Total Instruction¹⁰ (without Student Activity Funds)	1000	3,048,072	671,168	155,362	167,811	35,883	12,441	13,591	28,820	4,133,148	4,104,123
35	Total Instruction¹⁰ (with Student Activity Funds)	1000	3,048,072	671,168	155,362	167,811	35,883	130,647	13,591	28,820	4,251,354	4,222,333
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	81,086	25,393							106,479	99,862
39	Guidance Services	2120	33,564	12,115							45,679	45,682
40	Health Services	2130	27,830	12,595	430	21,556					62,411	62,511
41	Psychological Services	2140									0	
42	Speech Pathology & Audiology Services	2150	79,962	21,488	249						101,699	101,726
43	Other Support Services - Pupils (Describe & Itemize)	2190	422	90							512	550
44	Total Support Services - Pupils	2100	222,864	71,681	679	21,556	0	0	0	0	316,780	310,331
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	24,797	20,461	18,822						64,080	64,083
47	Educational Media Services	2220	11,707			30,195		1,490			43,392	43,398
48	Assessment & Testing	2230									0	
49	Total Support Services - Instructional Staff	2200	36,504	20,461	18,822	30,195	0	1,490	0	0	107,472	107,481
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	39,512	290	45,492	8,651		23,562			117,507	118,454
52	Executive Administration Services	2320	75,288	13,020	650	423		891			90,272	91,474
53	Special Area Administration Services	2330									0	
54	Tort Immunity Services	2361, 2365									0	
55	Total Support Services - General Administration	2300	114,800	13,310	46,142	9,074	0	24,453	0	0	207,779	209,928
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
57	Office of the Principal Services	2410	336,832	61,125	10,346	13,108		5,683			427,094	427,410
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	336,832	61,125	10,346	13,108	0	5,683	0	0	427,094	427,410
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	63,271	74	150			340			63,835	63,836
63	Operation & Maintenance of Plant Services	2540				4,901	3,290				8,191	58,191
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	124,214	38,255	2,535	149,187		7,682			321,873	321,889
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	187,485	38,329	2,685	154,088	3,290	8,022	0	0	393,899	443,916
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660	12,297	195	81,993	21,321	52,606	75,723	75,687		319,822	378,571
74	Total Support Services - Central	2600	12,297	195	81,993	21,321	52,606	75,723	75,687	0	319,822	378,571
75	Other Support Services (Describe & Itemize)	2900									0	
76	Total Support Services	2000	910,782	205,101	160,667	249,342	55,896	115,371	75,687	0	1,772,846	1,877,637
77	COMMUNITY SERVICES (ED)	3000	131,860	22,970	153,050	34,393					342,273	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			102,664			269,495			372,159	372,159
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	Total Payments to Other Govt Units (In-State)	4100			102,664			269,495			372,159	372,159
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280						555			555	555
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units - Tuition (In State)	4200						555			555	555
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			102,664			270,050			372,714	372,714
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		4,090,714	899,239	571,743	451,546	91,779	397,862	89,278	28,820	6,620,981	6,354,474
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		4,090,714	899,239	571,743	451,546	91,779	516,068	89,278	28,820	6,739,187	6,472,684
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										318,323	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										289,490	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	119,933	42,929	42,959	186,457	50,000	13,537			455,815	400,118
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	119,933	42,929	42,959	186,457	50,000	13,537	0	0	455,815	400,118
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	119,933	42,929	42,959	186,457	50,000	13,537	0	0	455,815	400,118
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		119,933	42,929	42,959	186,457	50,000	13,537	0	0	455,815	400,118
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										115,694	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157	30 - DEBT SERVICES (DS)											
158	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
160	Payments for Regular Programs	4110									0	
161	Payments for Special Education Programs	4120									0	
162	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
163	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
164	DEBT SERVICES (DS)	5000										
165	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
166	Tax Anticipation Warrants	5110									0	
167	Tax Anticipation Notes	5120									0	
168	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
169	State Aid Anticipation Certificates	5140									0	
170	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
171	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
172	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
173	Tax Anticipation Warrants	5110									0	
174	Tax Anticipation Notes	5120									0	
175	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
176	State Aid Anticipation Certificates	5140									0	
177	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
178	Total Debt Services - Interest On Long-Term Debt	5200						353,446			353,446	352,982
179	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
180	(Lease/Purchase Principal Retired) ¹¹											
181	Tax Anticipation Warrants	5110									0	
182	Tax Anticipation Notes	5120									0	
183	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
184	State Aid Anticipation Certificates	5140									0	
185	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
186	Total Debt Services - Payments of Principal on Long-Term Debt	5300						3,697,059			3,697,059	455,000
187	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
188	Total Debt Services	5000			0			53,458			53,458	2,408
189	PROVISION FOR CONTINGENCIES (DS)	6000										
190	Total Disbursements/ Expenditures				0			4,103,963			4,103,963	810,390
191	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							4,103,963			4,103,963	810,390
192											(3,362,160)	
193	40 - TRANSPORTATION FUND (TR)											
194	SUPPORT SERVICES (TR)											
195	SUPPORT SERVICES - PUPILS											
196	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	1,020	4							1,024	1,025
197	SUPPORT SERVICES - BUSINESS											
198	Pupil Transportation Services	2550	334,038	56,234	12,056	66,409	2,808	395	4,912		476,852	478,761
199	Other Support Services (Describe & Itemize)	2900									0	
200	Total Support Services	2000	335,058	56,238	12,056	66,409	2,808	395	4,912	0	477,876	479,786
201	COMMUNITY SERVICES (TR)	3000									0	
202	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
203	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
204	Payments for Regular Programs	4110									0	
205	Payments for Special Education Programs	4120									0	
206	Payments for Adult/Continuing Education Programs	4130									0	
207	Payments for CTE Programs	4140									0	
208	Payments for Community College Programs	4170									0	
209	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
210	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
211	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
212	Total Payments to Other Govt Units	4000			0			0			0	0
213	DEBT SERVICES (TR)	5000										
214	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
215	Tax Anticipation Warrants	5110									0	
216	Tax Anticipation Notes	5120									0	
217	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
218	State Aid Anticipation Certificates	5140									0	
219	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		335,058	56,238	12,056	66,409	2,808	395	4,912	0	477,876	479,786
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										364,119	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		33,425							33,425	33,428
220	Pre-K Programs	1125		53							53	53
221	Special Education Programs (Functions 1200-1220)	1200		37,340							37,340	37,416
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		479							479	480
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		2,089							2,089	2,100
227	Interscholastic Programs	1500		5,444							5,444	5,581
228	Summer School Programs	1600									0	
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700		651							651	651
231	Bilingual Programs	1800									0	
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		79,481							79,481	79,709
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		1,341							1,341	1,342
237	Guidance Services	2120		599							599	700
238	Health Services	2130		1,282							1,282	1,365
239	Psychological Services	2140									0	
240	Speech Pathology & Audiology Services	2150		1,490							1,490	1,500
241	Other Support Services - Pupils (Describe & Itemize)	2190		368							368	370
242	Total Support Services - Pupils	2100		5,080							5,080	5,277
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		329							329	344
245	Educational Media Services	2220									0	
246	Assessment & Testing	2230									0	
247	Total Support Services - Instructional Staff	2200		329							329	344
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		8,995							8,995	9,040
250	Executive Administration Services	2320		1,451							1,451	1,506
251	Special Area Administration Services	2330									0	
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365		8							8	8
254	Total Support Services - General Administration	2300		10,454							10,454	10,554
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		23,122							23,122	23,437
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	
258	Total Support Services - School Administration	2400		23,122							23,122	23,437
259	SUPPORT SERVICES - BUSINESS											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
260	Direction of Business Support Services	2510									0	
261	Fiscal Services	2520		15,312							15,312	15,313
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		71,017							71,017	71,096
264	Pupil Transportation Services	2550		19,612							19,612	19,671
265	Food Services	2560		27,669							27,669	27,750
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		133,610							133,610	133,830
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2660		26,912							26,912	26,894
274	Total Support Services - Central	2600		26,912							26,912	26,894
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		199,507							199,507	200,336
277	COMMUNITY SERVICES (MR/SS)	3000									0	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			278,988				0			278,988	280,045
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										21,277	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530			6,513	29,399	295,485		6,036		337,433	339,184
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	6,513	29,399	295,485	0	6,036	0	337,433	339,184
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/ Expenditures		0	0	6,513	29,399	295,485	0	6,036	0	337,433	339,184
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										78,642	
311												
312	70 - WORKING CASH (WC)											
313												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	196,395								196,395	230,000
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200	61,902								61,902	62,000
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400	27,837								27,837	27,837
325	Interscholastic Programs	1500	11,282		5,600						16,882	17,600
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700	13,817								13,817	13,817
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	311,233	0	5,600	0	0	0	0	0	316,833	351,254
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	11,730								11,730	18,351
348	Guidance Services	2120	8,391								8,391	8,400
349	Health Services	2130	26,098								26,098	26,200
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150	13,984								13,984	14,000
352	Other Support Services - Pupils (Describe & Itemize)	2190	26,200	102							26,302	27,102
353	Total Support Services - Pupil	2100	86,403	102	0	0	0	0	0	0	86,505	94,053
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	9,680		2,222						11,902	9,700
361	Executive Administration Services	2320	24,778								24,778	24,800
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361			56,829						56,829	
364	Risk Management and Claims Services Payments	2365			55,236	722		640			56,598	202,257
365	Total Support Services - General Administration	2300	34,458	0	114,287	722	0	640	0	0	150,107	236,757
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	76,423								76,423	76,450
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
369	Total Support Services - School Administration	2400	76,423	0	0	0	0	0	0	0	76,423	76,450
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520	15,158								15,158	15,160
373	Operation & Maintenance of Plant Services	2540	250,788	2		760	6,153	2,039			259,742	267,958
374	Pupil Transportation Services	2550			27,252						27,252	
375	Food Services	2560	22,894								22,894	22,900
376	Internal Services	2570									0	
377	Total Support Services - Business	2500	288,840	2	27,252	760	6,153	2,039	0	0	325,046	306,018
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	
382	Staff Services	2640									0	
383	Data Processing Services	2660	117,786								117,786	117,800
384	Total Support Services - Central	2600	117,786	0	0	0	0	0	0	0	117,786	117,800
385	Other Support Services (Describe & Itemize)	2900			59,155						59,155	
386	Total Support Services	2000	603,910	104	200,694	1,482	6,153	2,679	0	0	815,022	831,078
387	COMMUNITY SERVICES (TF)	3000									0	
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									0	
392	Payments for Adult/Continuing Education Programs	4130									0	
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	
414	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
419	Other Interest or Short-Term Debt	5150									0	
420	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		915,143	104	206,294	1,482	6,153	2,679	0	0	1,131,855	1,182,332
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										365,104	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530			27,853		306,573				334,426	334,428
429	Operation & Maintenance of Plant Services	2540					91,718				91,718	91,718
430	Total Support Services - Business	2500	0	0	27,853	0	398,291	0	0	0	426,144	426,146
431	Other Support Services (Describe & Itemize)	2900									0	
432	Total Support Services	2000	0	0	27,853	0	398,291	0	0	0	426,144	426,146
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110									0	
435	Payments to Special Education Programs	4120									0	
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
437	Total Payments to Other Govt Units	4000						0			0	0
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110									0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	27,853	0	398,291	0	0	0	426,144	426,146
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(372,799)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,948,972		1,948,972	2,034,605	2,034,605
5	Operations & Maintenance	529,617		529,617	552,890	552,890
6	Debt Services **	741,242		741,242	705,975	705,975
7	Transportation	529,617		529,617	552,890	552,890
8	Municipal Retirement	136,004		136,004	142,000	142,000
9	Capital Improvements	0		0		0
10	Working Cash	52,963		52,963	55,298	55,298
11	Tort Immunity	1,492,173		1,492,173	1,490,002	1,490,002
12	Fire Prevention & Safety	52,963		52,963	55,298	55,298
13	Leasing Levy	52,963		52,963	55,298	55,298
14	Special Education	42,368		42,368	44,236	44,236
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	151,229		151,229	157,911	157,911
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	5,730,111	0	5,730,111	5,846,403	5,846,403
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs	0		0		0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs	0		0		0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt
31	Refunding Bonds	09/29/11	1,860,000	3	60,000			60,000	0	
32	GO Refunding Bonds	06/03/14	3,490,000	1,3,4	3,490,000			3,305,000	185,000	109,500
33	GO Fire Prevention Bonds	07/08/15	247,000	4	206,000			15,000	191,000	191,000
34	GO Fire Prevention Bonds	04/27/16	1,740,000	4	695,000			215,000	480,000	480,000
35	GO Taxable Working Cash Bonds	04/27/16	1,000,000	1	1,000,000				1,000,000	1,000,000
36	Lease/Purchase Agreement - Cameras	07/01/16	167,427	7	43,674			43,674	0	
37	Lease/Purchase Agreement - Server	07/01/16	218,620	7	57,059			57,059	0	
38	GO Taxable Working Cash Bonds	03/10/20	2,975,000	1	2,975,000			45,000	2,930,000	2,930,000
39	GO Refunding Bonds	03/04/21	3,305,000	3		3,305,000			3,305,000	3,305,000
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			15,003,047		8,526,733	3,305,000	0	3,740,733	8,091,000	8,015,500
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds			4. Fire Prevent, Safety, Environmental and Energy Bonds				7. Other Lease/Purchase Agreements		
53	2. Funding Bonds			5. Tort Judgment Bonds				8. Other		
54	3. Refunding Bonds			6. Building Bonds				9. Other		

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2020									796,749	
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	1,492,173	42,368			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	4,786			2,887	
7	Drivers' Education Fees					10-1970					1,590
8	School Facility Occupation Tax Proceeds					30 or 60-1983				413,188	
9	Driver Education					10 or 20-3370					7,434
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						1,496,959	42,368	0	416,075	9,024
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		42,368			9,024
15	Facilities Acquisition & Construction Services					20 or 60-2530				337,433	
16	Tort Immunity Services					80	1,131,855				
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						1,131,855	42,368	0	337,433	9,024
24	Ending Cash Basis Fund Balance as of June 30, 2021						365,104	0	0	875,391	0
25	Reserved Cash Balance					714				875,391	
26	Unreserved Cash Balance					730	365,104	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	1,131,855				
32						Total Reserve Remaining:	365,104				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						59,155				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						56,829				
39	Risk Management and Claims Service						56,598				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						957,051				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						2,222				
44	Principal and Interest on Tort Bonds						0				
45	Other -Explain on Itemization 40 tab						0				
46	Total						0				
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0						OK				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
1	CARES, CRRSA, and ARP SCHEDULE - FY 2021											SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf	
2	Please read schedule instructions before completing.												
3													
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?			X	Yes			No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.											
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
11	ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0	
12	ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0	
13	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0	
14	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0	
15													
16	Total Revenue Section A		0	0		0	0	0			0	0	
17	Revenue Section B	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.											
18			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
20	ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	91,222	22,878			3,458					117,558	
21	CARES Act -Nutrition Funding (Insert FY21 recognized revenue from link below)	link in cell A22	54,063									54,063	
22	https://www.isbe.net/layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx												
23	ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998	437,312									437,312	
24	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998	4,208									4,208	
25	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0	
26	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0	
27													
28	Total Revenue Section B		586,805	22,878		0	3,458	0			0	613,141	
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
30	Total Other Federal Revenue (Section A plus Section B)	4998	532,742	22,878		0	3,458	0			0	559,078	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	Total Other Federal Revenue from Revenue Tab	4998	532,742	22,878		0	3,458	0			0	559,078
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS									
ESSER I EXPENDITURES		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures	1000		44,200							44,200
44	SUPPORT SERVICES Total Expenditures	2000		11,707	46,478	3,290					61,475
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)	2530									0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			1,000	3,290					4,290
49	FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			29,447						29,447
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	29,447	0		0			29,447
Expenditure Section B:		DISBURSEMENTS									
CARES ACT -Nutrition Funding EXPENDITURES		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures	1000									0
62	SUPPORT SERVICES Total Expenditures	2000		35,854	18,209						54,063
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)	2530									0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
67	FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
73	Expenditure Section C:											
74	ESSER II EXPENDITURES		DISBURSEMENTS									
75			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
76	FUNCTION											
77	1. List the total expenditures for the Functions 1000 and 2000 below											
78	INSTRUCTION Total Expenditures		1000	275,126	68,298	4,598	10,778					358,800
79	SUPPORT SERVICES Total Expenditures		2000	72,945	26,132		2,000					101,077
80	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
81	Facilities Acquisition and Construction Services (Total)		2530									0
82	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540	15,069	7,274							22,343
83	FOOD SERVICES (Total)		2560	22,273	7,274							29,547
84	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
85	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000			4,598						4,598
86	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
87	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology			4,598	0	0		0		4,598
88	Expenditure Section D:											
89	GEER I EXPENDITURES		DISBURSEMENTS									
90			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
91	FUNCTION											
92	1. List the total expenditures for the Functions 1000 and 2000 below											
93	INSTRUCTION Total Expenditures		1000									0
94	SUPPORT SERVICES Total Expenditures		2000				4,208					4,208
95	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
96	Facilities Acquisition and Construction Services (Total)		2530									0
97	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
98	FOOD SERVICES (Total)		2560									0
99	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
100	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
101	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
102	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology			0	0	0		0		0
103	Expenditure Section E:											
104	Other CARES, CRRSA, ARP Federal Stimulus		DISBURSEMENTS									
105			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
	Fund EXPENDITURES			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
112	FUNCTION												
113	1. List the total expenditures for the Functions 1000 and 2000 below												
114	INSTRUCTION Total Expenditures	1000										0	
115	SUPPORT SERVICES Total Expenditures	2000										0	
116	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
117	Facilities Acquisition and Construction Services (Total)	2530										0	
118	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
119	FOOD SERVICES (Total)	2560										0	
120	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
121	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
122	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
123	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0	
124													
125	Expenditure Section F:												
126	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)			DISBURSEMENTS									
127	FUNCTION			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
128	INSTRUCTION	1000		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
129	SUPPORT SERVICES	2000		319,326	68,298	4,598	10,778	0	0	0		403,000	
130	TOTAL EXPENDITURES			120,506	26,132	0	70,895	3,290	0	0		220,823	
131												623,823	
132	Expenditure Section G:												
133	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
134	FUNCTION			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
136						4,598	29,447	0		0		34,045	

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	489,726			489,726						489,726
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	16,050,956	545,952		16,596,908	50	5,361,938	314,004		5,675,942	10,920,966
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	663,471	203,977		867,448	20	360,133	44,855		404,988	462,460
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	1,382,926	91,778		1,474,704	10	963,194	105,630		1,068,824	405,880
13	5 Yr Schedule	252	1,285,712			1,285,712	5	911,619	192,288		1,103,907	181,805
14	3 Yr Schedule	253		2,808		2,808	3		468		468	2,340
15	Construction in Progress	260				0	-					0
16	Total Capital Assets	200	19,872,791	844,515	0	20,717,306		7,596,884	657,245	0	8,254,129	12,463,177
17	Non-Capitalized Equipment	700				100,226	10		10,023			
18	Allowable Depreciation								667,268			

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount	
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116		Total Expenditures		\$	6,620,981	
9	O&M	Expenditures 16-24, L155		Total Expenditures			455,815	
10	DS	Expenditures 16-24, L178		Total Expenditures			4,103,963	
11	TR	Expenditures 16-24, L214		Total Expenditures			477,876	
12	MR/SS	Expenditures 16-24, L299		Total Expenditures			278,988	
13	TORT	Expenditures 16-24, L429		Total Expenditures			1,131,855	
14								
16				Total Expenditures		\$	13,069,478	
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs			236,813	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K			0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs			0	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services			342,273	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units			372,714	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay			91,779	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment			89,278	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay			50,000	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			3,697,059	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay			2,808	
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			4,912	
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs			53	
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs			0	
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services			0	
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125	Pre-K Programs			0	
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225	Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300	Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600	Summer School Programs			0	
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition			0	

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE					Amount
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000	Community Services				0
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units				0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay				6,153
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment				0
96					Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			\$ 4,893,842
97					Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			8,175,636
98					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021			657.20
99					Estimated OEPP (Line 97 divided by Line 98)			\$ 12,440.10
100								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		18,570		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		18,311		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		73,113		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		13,085		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		13,618		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		13,307		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		884		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		7,434		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		282,355		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		38,419		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		301,643		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		207,913		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		0		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		193,584		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		25,814		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		15,117		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		12,655		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		559,078		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		206,280		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		206,280		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		29		
195					Total Deductions for PCTC Computation Line 104 through Line 193	\$	2,001,209	
196					Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		6,174,427	
197					Total Depreciation Allowance (from page 32, Line 18, Col I)		667,268	
198					Total Allowance for PCTC Computation (Line 196 plus Line 197)		6,841,695	
199					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		657.20	
200					Total Estimated PCTC (Line 198 divided by Line 199) *	\$	10,410.37	
201								
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary							

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i> 151,722							
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required). 37,617							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		4,479,988		4,479,988		
20	Support Services:							
21	Pupil	2100		409,389		409,389		
22	Instructional Staff	2200		107,801		107,801		
23	General Admin.	2300		368,340		368,340		
24	School Admin	2400		526,639		526,639		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	94,305	0	94,305	0		
28	Oper. & Maint. Plant Services	2540		735,322	735,322	0		
29	Pupil Transportation	2550		515,996		515,996		
30	Food Services	2560		220,714		220,714		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	336,227	0	336,227	0		
38	Other:	2900		59,155		59,155		
39	Community Services	3000		342,273		342,273		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)							
41	Total		430,532	7,765,617	1,165,854	7,030,295		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	430,532	Total Indirect Costs:	1,165,854		
44			Total Direct Costs:	7,765,617	Total Direct Costs:	7,030,295		
45				= 5.54%		= 16.58%		
46								

A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2021				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.				
6	Brown County CUSD 1				
7	01-005-0010-26				
8	<input type="checkbox"/> Check box if this schedule is not applicable.....	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget →				
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance				
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X		Four Rivers Special Education District
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives	X	X		Two Rivers Career Educational System
32	All Other Joint/Cooperative Agreements	X	X		ROE - TAOEP Intergovernmental Agreement
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA :				
41					
42					
43					

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Brown County CUSD 1
 RCDT Number: 01-005-0010-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	90,272		24,778	115,050	118,480		30,000	148,480
2. Special Area Administration Services	2330	0			0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		90,272	0	24,778	115,050	118,480	0	30,000	148,480
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									29%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent
 Lan Eberle

Contact Name (for questions)

December 13, 2021

Date
 217-773-7410

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Revenues:

1. Row 81 - Educational Fund \$1,000 - Athletic fees
2. Row 109 - Educational Fund \$19,234 - Refunds/reimbursements, erates
3. Row 109 - Operations and Maintenance Fund \$3,190 - Ameren rebates
4. Row 109 - Transportation Fund \$1,977 - Insurance claim
5. Row 170 - Educational Fund \$38,419 - ROE Grant
6. Row 205 - Educational Fund \$32,148 - Title I School Improvement and Accountability
7. Row 267 - Educational Fund \$532,742 -- ESSER 1, ESSER 2
8. Row 267 - Operations and Maintenance Fund \$22,878 - ESSER
9. Row 267 - IMRF Fund \$3,458 - ESSER

Expenditures:

10. Row 43 - Educational Fund \$512 - Extra duty salary and benefits
 11. Row 175 - Debt Service Fund \$53,458 - Bond fees
 12. Row 184 - Transportation Fund \$1,024 - Transportation Adm salary and benefits
 13. Row 241 - IMRF Fund \$368 - Support service benefits
 14. Row 352 - Tort Fund \$26,302 - Extra duty salary and benefits
 15. Row 385 - Tort Fund \$59,155 - Workers compensation
16. Error 8-2 - Security camera lease purchase agreement is paid out of Tort Fund

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Brown County Community Unit School District #1
Mt. Sterling, IL 62353

We have audited the accompanying financial statements of Brown County Community Unit School District #1, which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2021, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), Statements of Revenues Received (All Funds), and Statements of Expenditures Disbursed, Budget to Actual (All Funds), for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education and with the cash basis of accounting, as described in Note 1; this includes determining that the financial reporting provisions of the Illinois State Board of Education and the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, and accordingly, no such opinion is expressed. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Brown County Community Unit School District #1, on the basis of the financial reporting provisions of the Illinois State Board of Education, whose practices differ from accounting principles generally accepted in the United States of America. Also, as described in Note 1, Brown County Community Unit School District #1 prepares its financial statements on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Brown County Community Unit School District #1, as of June 30, 2021, or the changes in its financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Brown County Community Unit School District #1 as of June 30, 2021, and their respective revenues received and expenditures disbursed, and budgetary results of the expenditures disbursed for the year then ended, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Brown County Community Unit School District #1's basic financial statements. The information provided on pages 2 through 4, 25 through 41, page 42-30 and 42-31, and page 43 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The information provided on pages 2 through 4, supplementary schedules on pages 25 through 31, Schedule of Capital Outlay and Depreciation on page 32, Itemization Schedule on page 40, the Schedule of Student Activity Funds on page 42-30 and 42-31, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on pages 33 through 35, the Current Year Payment on Contracts For Indirect Cost Rate Computation on page 36, the Estimated Indirect Cost Rate for Federal Programs on page 37, the Report on Shared Services or Outsourcing on page 38, the Administrative Cost Worksheet on page 39, the Reference Page on page 41, and the Deficit Reduction Calculation on page 43 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The 2020 comparative information shown in the Schedule of Expenditures of Federal Awards in columns (C) and (E) are presented due to the requirements of the Illinois State Board of Education. The Schedule of Expenditures of Federal Awards was not required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* for the year ended June 30, 2020 and therefore, we do not express an opinion on this information.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a separate report dated December 13, 2021, on our consideration of Brown County Community Unit School District #1's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brown County Community Unit School District #1's internal control over financial reporting and compliance.

Zumbahlen, Cyth, Sumatt, Foote & Flynn, Ltd.
Jacksonville, Illinois
December 13, 2021

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT #1
MT. STERLING, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District's financial statements include the accounts of all District operations. The criteria for including organizations within the District's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the District's reporting entity if it is both fiscally dependent on the District (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of the criteria for inclusion as set forth in GASB No. 61 "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", there are no component units.

The District participates in multiple joint agreements. For special education services, the District partners with Four Rivers Special Education District. For vocational education, the District partners with Two Rivers Vocational Education System. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in the joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information may be obtained directly from each joint agreement at Four Rivers Special Education District, 936 West Michigan Avenue, Jacksonville, IL 62650 and Two Rivers Vocational Education System, 113 East Main Street, Suite 2, Beardstown, IL, 62618.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

B. Basis of Presentation - Fund Accounting (continued)

The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following funds and account groups:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing tax levies are included in these funds.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Project Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Capital Projects Fund is used to account for proceeds resulting from bond issues, receipts from other long-term financing agreements, or other resources used to finance capital projects, capital leases, or lease purchase agreements.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund is used to account for taxes levied or bonds sold for tort immunity or tort judgment purposes.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for fire prevention, safety, energy conservation, or school security projects.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

B. Basis of Presentation - Fund Accounting (continued)

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The Agency Funds account for funds received from an independent, outside source in which the District is solely acting in an administrative capacity and therefore only has fiduciary responsibility for the funds, but does not have any control over the funds.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all Governmental Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. General fixed assets have been acquired for general governmental purposes. The District records purchases of property and equipment as expenditures of the various Funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy; however, state and federal guidelines are followed, when applicable.

The District uses the Direct Method in handling planned major maintenance. Expenses arising from planned major maintenance are expensed as they are incurred.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

B. Basis of Presentation - Fund Accounting (continued)

No depreciation has been provided on fixed assets in these financial statements. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation is computed by the straight line method over the estimated useful lives as follows:

Description	Years
Land	Not Depreciated
Permanent Buildings	20-50 Years
Improvements Other than Buildings	20 Years
Equipment Other than Transportation	3-10 Years
Transportation Equipment	5 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The district maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds or financing agreements are included as other financing sources in the appropriate fund on the date received. Related bond principal payable or financing agreements payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The school district does not utilize encumbrance accounting.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on August 26, 2020 and amended on June 23, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investment balances are stated at cost which approximates market. Assets of the different funds are sometimes co-mingled for investment purposes and interest earnings are prorated back to the various funds when recognized as revenue. As of June 30, 2021, the District had no investments.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

F. Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Inventories

Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

Note 2. Property Taxes

The District's property tax is levied each year on all taxable real property located within the District on or before the last Tuesday in December. The 2020 tax levy was passed by the board on December 28, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in November and December. Property taxes are collected and remitted to the district by Brown County. Taxes recorded in these financial statements are from the 2019 and prior tax levies.

Note 3. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable, Restricted, Committed, Assigned, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fundbalance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. This includes restrictions such as those imposed by creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (continued)

B. Restricted Fund Balance

1. Special Education - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
2. Leasing Levy - Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
3. State Grants - Proceeds from state grants and the related expenditures have been included in the Educational, and Transportation Funds. At June 30, 2021, revenues received from the Library per Capita exceeded expenditures disbursed resulting in restricted balances in the Educational Fund of \$839. This balance is included in the financial statements as Reserved in the Educational Fund.
4. Federal Grants - Proceeds from federal grants and the related expenditures have been included in the Educational Fund, Operations and Maintenance Municipal Retirement/Social Security Fund. At June 30, 2021, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.
5. Donations – Cash receipts and the related disbursements of donations that have been restricted for a special purpose are included in the Educational Fund. At June 30, 2021, expenditures disbursed exceeded revenue received from donations, resulting in no restricted balance.
6. Social Security - Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$37,266. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.
7. School Facilities Occupation Tax – Proceeds from school-specific county sales tax revenues are restricted to expenditures for the acquisition, development, construction, reconstruction, rehabilitation, improvement, financing, architectural planning, and installation of capital facilities consisting of buildings, structures, and durable equipment. Funds may also be used for the payment of bonds or other obligations issued or refunded for the purpose of the aforementioned expenditures. As of June 30, 2021, the Capital Projects fund has a restricted fund balance of \$875,391.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (continued)

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Student activity funds are reported within this classification for \$175,830. This amount is shown as Reserved in the Educational Fund.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021 amounted to \$441,044. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. There is nothing to report for this classification.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (continued)

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to Government Auditing Standards. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Non-spendable	Restricted	Committed	Assigned	Un-assigned	Financial Statements – Reserved	Financial Statements – Un-reserved
Educational	0	839	616,874	0	1,052,432	176,669	1,493,476
Operations & Maintenance	0	0	0	0	261,913	0	261,913
Debt Service	0	75,500	0	0	0	0	75,500
Transportation	0	773,830	0	0	0	0	773,830
Municipal Retirement	0	101,034	0	0	0	37,266	63,768
Capital Projects	0	875,391	0	0	0	875,391	0
Working Cash	0	0	0	0	540,389	0	540,389
Tort Liability	0	563,702	0	0	0	0	563,702
Fire Prevention and Safety	0	4,629	0	0	0	0	4,629

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTES TO FINANCIAL STATEMENTS

Note 4. Changes in General Fixed Assets

	Balance, Beginning	Additions	Deletions*	Balance, Ending
Land	\$ 489,726	\$	\$	\$ 489,726
Construction in Progress				
Building	0			0
Permanent Buildings	16,050,956	545,952		16,596,908
Land Improvements	663,471	203,977		867,448
Capitalized Equipment				
10 Yr Equipment	1,382,926	91,778		1,474,704
5 Yr Equipment	1,285,712			1,285,712
3 Yr Equipment		2,808		2,808
Total General Fixed Assets	19,872,791	844,515		20,717,306
Accumulated Depreciation	7,596,884	\$ 657,245	\$	8,254,129
Book Value	\$ 12,275,907			\$ 12,463,177

*To remove fully depreciated equipment and equipment traded or sold and to account for construction completed during the year ended June 30, 2021.

Note 5. Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

Plan description

The District (employer) participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (continued)

A. Teachers' Retirement System of the State of Illinois (continued)

Benefits provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (continued)

A. Teachers' Retirement System of the State of Illinois (continued)

Contributions (continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$3,535,665 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ending June 30, 2021 were calculated to be \$22,977, of which \$21,928 was actually paid toward this obligation in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$158,897 were paid from federal and special trust funds that required employer contributions of \$16,541, of which \$15,740 of these contributions were actually paid in the current fiscal year.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (continued)

A. Teachers' Retirement System of the State of Illinois (continued)

Contributions (continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as a TRS service credit. For the year ended June 30, 2021, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$28,820 for sick leave days granted in excess of the normal allotment.

Pensions Expense

For the year ended June 30, 2021, the employer recognized pension expense of \$66,488 on a cash basis under this plan.

B. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF.

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (continued)

B. Illinois Municipal Retirement Fund (continued)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The District participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2020, the District's membership consisted of 49 retirees and beneficiaries currently receiving benefits, 32 inactive plan members entitled to but not yet receiving benefits, and 50 active plan members for a total of 131 plan members.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (continued)

B. Illinois Municipal Retirement Fund (continued)

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 11.77%. The District's contribution rate for the calendar year 2021 is 11.97%. Actual contributions paid during the fiscal year ended June 30, 2021 were \$181,900. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Note 6. Other Post-Employment Benefits

The District participates in two Post-Employment Benefit Plans Other than Pension. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

A. Teacher's Health Insurance Security (THIS)

Plan description

The employer participates in the Teacher Health Insurance Security (THIS) Fund (also known as The Teacher Retirement Insurance Program, "TRIP") a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

NOTES TO FINANCIAL STATEMENTS

Note 6. Other Post-Employment Benefits (continued)

A. Teacher's Health Insurance Security (THIS) (continued)

On behalf contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 1.24 percent of pay for the year ended June 30, 2021. State of Illinois contributions were \$49,123, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contributions was 0.92% during the year ended June 30, 2021. For the year ended June 30, 2021, the employer paid \$36,446, which was 100% of required contribution.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

B. Post-Retirement Health Care Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The Unfunded Actuarial Liability has not been determined as of June 30, 2021.

Plan description

The District administers a single-employer defined benefit healthcare, vision and dental plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

NOTES TO FINANCIAL STATEMENTS

Note 6. Other Post-Employment Benefits (continued)

B. Post-Retirement Health Care Benefits (continued)

Plan Participants

As of June 30, 2021, no retirees have elected to continue coverage under the District's health insurance plan.

Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which currently ranges from \$488 per month (medical), \$7 per month (vision) and \$33 per month (dental) for individual coverage to \$1,598 per month (medical), \$20 per month (vision) and \$91 per month (dental) for family coverage. With regards to retirees, these amounts contain implied rate subsidies by the District through the blended premium covering all current employees and retirees; however, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 7. Deposits and Investments

The district is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act and Sections 8-7 of the School Code of Illinois.

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's policy requires deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance (FDIC). Deposited funds may be invested in certificates of deposit. Collateral agreements must be approved prior to deposit of funds as provided by law. The District Board designates a list of authorized depository institutions.

NOTES TO FINANCIAL STATEMENTS

Note 7. Deposits and Investments (continued)

Deposits of the District's reporting entity are insured or collateralized with securities held by the District, its agent, or by the pledging financial institution's trust department or agent in the name of the District. At June 30, 2021, the District's bank balance was \$4,925,309, of which \$250,000 is covered by Federal Deposit Insurance and \$4,675,309 is collateralized with securities held by an independent financial institution in the District's name.

Certificate of deposits are included as cash equivalents due to their liquidity.

Note 8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs: property, liability, and worker's compensation. During the year ended June 30, 2021, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Note 9. Changes in General Long-Term Debt

A summary of changes in general long-term debt follows:

	Balance, Beginning	Proceeds	Decreases	Balance, Ending
2012 Refunding Bond	\$ 60,000	\$	\$ 60,000	\$ 0
2014 General Obligation Bond	3,490,000		3,305,000	185,000
2020 Working Cash Bond	2,975,000		45,000	2,930,000
2021 General Obligation Bond		3,305,000		3,305,000
Fire Prevention Bond 1	206,000		15,000	191,000
Fire Prevention Bond 2	695,000		215,000	480,000
Working Cash Bond	1,000,000			1,000,000
Purchase Agreement Camera	43,674		43,674	0
Purchase Agreement Server	57,059		57,059	0
	\$ 8,526,733	\$ 3,305,000	\$ 3,740,733	\$ 8,091,000

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

2012 Refunding Bond

A refunding bond issue of \$1,860,000 dated September 29, 2011 for the defeasance of the 2001 Building Bond issue provides for the serial retirement of principal at various amounts of \$60,000 to \$250,000 annually at interest rates varying from 3% to 3.25%. Principal payments are due annually starting on December 1, 2012 and interest is due semi-annually on December 1 and June 1. As a result of this refunding bond issue, the 2001 Building Bond issue has been redeemed and the district has removed the liability from its accounts. Since the 2001 Building Bonds issue was called and the District issued the refunding bonds, the new issue will provide a total savings of \$207,995. In addition, \$410,000 of these refunding bonds were defeased with the 2014 bond issue. During the year ended June 30, 2021, principal of \$60,000 and interest of \$975 were paid on these refunding bonds from the Debt Services Fund. This bond was paid in full during the year ended June 30, 2021.

2014 General Obligation Bond

A working cash, fire prevention and safety, and refunding general obligation bond issue dated May 14, 2014 in the amount of \$3,490,000 was authorized by the Board of Education. The principal amount of \$415,000 (\$410,000 principal and \$5,000 interest and fees) is for the partial defeasance of 2011 refunding bonds, \$75,000 for working cash funds and \$3,000,000 for fire prevention and safety capital projects. Retirement of the principal is at various amounts from \$120,000 to \$345,000, annually, with varying interest rates from 3% to 4.5%. Principal payments are due annually starting on December 1, 2020 and interest payments are due semi-annually starting on December 1, 2014. As a result of the refunding portion of this bond issue, \$410,000 of the 2011 Refunding Bond issue was defeased and the liability removed from the District's accounts. Debt Service payments (principal and interest) on the 2011 Refunding Bond issue were reduced by \$455,345. However, with the refunding portion of the 2014 bonds, an economic loss was incurred (difference between present values of the debt service payments on the old and new debt) of \$9,248. The partial defeasance (\$410,000) of the 2011 Refunding Bonds is held in escrow for future payment of these bonds. As of June 30, 2021 this bond was refinanced with the issuance of the Series 2021 general obligation bond with the exception of the final payment of \$185,000. During the year ending June 30, 2021, interest of \$209,608 was paid from the Debt Services Fund. The date of maturity is December 1, 2021.

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 185,000	\$ 2,775	\$ 187,775
Total	\$ 185,000	\$ 2,775	\$ 187,775

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

Fire Prevention Bond 1

A fire prevention and safety general obligation bond issue dated July 8, 2015 in the amount of \$247,000 was authorized by the Board of Education for fire prevention and safety projects. The bond issue provides for the serial retirement of principal at various amounts of \$13,000 to \$23,000 annually at an interest rate of 4.125%. Principal payments are due annually starting on December 1, 2017 and interests is due semi-annually on December 1 and June 1. During the year ending June 30, 2021, principal of \$15,000 and interest of \$8,188 was paid from the Debt Services Fund. The date of maturity is December 1, 2030. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 16,000	\$ 7,549	\$ 23,549
2023	16,000	6,889	22,889
2024	17,000	6,208	23,208
2025	18,000	5,486	23,486
2026	19,000	4,723	23,723
2027	19,000	3,939	22,939
2028	20,000	3,135	23,135
2029	21,000	2,289	23,289
2030	22,000	1,403	23,403
2031	23,000	474	23,474
Total	\$ 191,000	\$ 42,095	\$ 233,095

Working Cash Bond and Fire Prevention Bond 2

A working cash and fire prevention and safety general obligation bond issue dated May 17, 2016 in the amount of \$1,000,000 and \$1,740,000, respectively, were authorized by the Board of Education for working cash funds and fire prevention and safety projects. The bond issue provides for serial retirement of principal at various amounts of \$55,000 to \$365,000 annually at various interest rates of 1.85% to 4%. Principal payments are due annually starting December 1, 2017 and interest is due semi-annually on December 1 and June 1. During the year ending June 30, 2021, principal of \$215,000 and interest of \$54,145 was paid from the Debt Services Fund. The date of maturity is December 1, 2033.

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 175,000	\$ 49,580	\$ 224,580
2023	155,000	45,043	200,043
2024	140,000	40,843	180,843
2025	140,000	36,318	176,318
2026	140,000	31,318	171,318
2027	145,000	26,109	171,109
2028	65,000	22,100	87,100
2029	60,000	19,600	79,600
2030	55,000	17,300	72,300
2031	55,000	15,100	70,100
2032	75,000	12,500	87,500
2033	80,000	9,400	89,400
2034	195,000	3,900	198,900
Total	\$ 1,480,000	\$ 329,111	\$ 1,809,111

Camera Agreement

On July 1, 2016, the District entered into a lease/purchase agreement with American Capital Financial Services, Inc. to purchase cameras in the amount of \$210,855. The agreement calls for five annual payments of \$44,945 beginning October 1, 2016 with the final payment due October 1, 2020. The annual debt service requirements are to be paid from the Tort Fund and transferred to the Debt Services Fund. The lease/purchase agreement was paid in full during the year ended June 30, 2021

Server Agreement

On August 1, 2016, the District entered into a lease/purchase agreement with American Capital Financial Services, Inc. to purchase servers in the amount of \$276,021. The agreement calls for five annual payments of \$58,740 beginning October 1, 2016 with the final payment due October 1, 2020. The annual debt service requirements are to be paid from the Educational Fund-Lease Levy and other unrestricted Educational Fund revenue and transferred to the Debt Services Fund. The lease/purchase agreement was paid in full during the year ended June 30, 2021

2020 Working Cash Bond

A working cash general obligation bond issue dated March 10, 2020 in the amount of \$2,975,000 was authorized by the Board of Education for working cash funds. The bond issue provides for serial retirement of principal at various amounts of \$45,000 to \$625,000 annually at various interest rates of 2.00% to 2.260%. Principal payments are due annually starting December 1, 2020 and interest is due semi-annually on December 1 and June 1. During the year ending June 30, 2021, principal of \$45,000 and interest of \$78,849 was paid from Debt Service Fund. The date of maturity is December 1, 2030.

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 110,000	\$ 62,734	\$ 172,734
2023	130,000	60,334	190,334
2024	150,000	57,466	207,466
2025	150,000	54,331	204,331
2026	155,000	51,144	206,144
2027	155,000	47,897	202,897
2028	245,000	43,599	288,599
2029	600,000	34,328	634,328
2030	610,000	20,927	630,927
2031	625,000	7,063	632,063
Total	\$ 2,930,000	\$ 439,823	\$ 3,369,823

2021 General Obligation Bond

A Series 2021 general obligation bond issue dated March 4, 2021 in the amount of \$3,305,000 was authorized by the Board of Education for refinancing of the Series 2014 general obligation bond. The bond issue provides for serial retirement of principal at various amounts from \$35,000 to \$315,000 annually, with varying interest rates of 1.190% to 1.800%. Principal payments are due annually starting December 1, 2021 and interest payments are due semi-annually on December 1 and June 1. During the year ending June 30, 2021, no principal or interest payments were made. The date of maturity is December 1, 2033.

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 35,000	\$ 62,331	\$ 97,331
2023	245,000	48,493	293,493
2024	250,000	45,411	295,411
2025	255,000	42,077	297,077
2026	260,000	38,535	298,535
2027	270,000	34,745	304,745
2028	275,000	30,725	305,725
2029	280,000	26,492	306,492
2030	295,000	21,962	316,962
2031	300,000	17,127	317,127
2032	310,000	12,017	322,017
2033	315,000	6,626	321,626
2034	215,000	1,935	216,935
Total	\$ 3,305,000	\$ 388,476	\$ 3,693,476

NOTES TO FINANCIAL STATEMENTS

Note 10. Commitments and Contingencies

Grant Programs

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2021 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Salaries Payable

Employees have the option of being paid their salary over nine or twelve months. For those employees who opted for twelve months of salary payments, the last two payments will be paid in July and August 2021. This results in salaries due at June 30, 2021 of \$441,044. This liability is not reflected in the financial statements.

Note 11. Compensated Absences

Employees are granted vacation pay in varying amounts. In the event of termination, an employee is reimbursed for any unused accumulated leave. The District has liability for unused vacation pay of \$7,098 at June 30, 2021. Vacation pay is charged to operations when taken by the employees of the District.

Note 12. Legal Debt Margin

Equalized Assessed Valuation, 2020 Tax Year	\$ 117,869,633
Statutory Debt Limitation (13.8% of Equalized Assessed Valuation)	16,266,009
Less: General Obligation Bond Indebtedness	8,091,000
Legal Debt Margin	\$ 8,175,009

NOTES TO FINANCIAL STATEMENTS

Note 13. Joint Agreement

The District participates in a joint agreement with Four Rivers Special Education District for special education and Two Rivers Vocational Education for vocational education. The agreements call for Brown County Community Unit School District #1 to pay the special education district and the vocational education district its per capita share of the administrative costs and centralized instructional services of the special education and the vocational districts. The agreement shall remain in effect until Brown County Community Unit School District #1 notifies the Special Education District and/or the Vocational District that it chooses to withdraw. During the year ended June 30, 2021, the District paid \$372,159 to the Special Education District and had no payments to the Vocational District. Four Rivers Special Education District and Two Rivers Vocational Education Center are separately audited entities.

Note 14. Interfund Loans, Transfers, and Balances

Generally, outstanding balances between funds reported as "due to/from other funds" include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding at year-end, and other miscellaneous receivables/payables between funds. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as "due to/from other funds" (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans).

During the year ended June 30, 2021, the Transportation Fund made a permanent transfer to the Educational Fund of \$250,000. The purpose of the interfund transfer was to abate a loan made in the prior year to help cover the operating demands of the Educational Fund.

During the year ended June 30, 2021, the Operations and Maintenance Fund made a permanent transfer to the Educational Fund of \$600,000. The purpose of the interfund transfer was to help cover the operating demands of the Education Fund.

During the year ended June 30, 2021, the Tort Fund made a permanent transfer to the Operations and Maintenance Fund of \$600,000. The purpose of the interfund transfer was to help cover the operating demands of the Operations and Maintenance Fund.

During the year ended June 30, 2021, the Educational Fund made a permanent transfer to the Debt Service Fund in the amount of \$58,740. The purpose of the interfund transfer was to pay principal and interest on a capital lease.

During the year ended June 30, 2021, Operations and Maintenance Fund owes Educational Fund for maintenance expenses paid with the maintenance grant funds. Educational Fund owes Operations and Maintenance, Municipal Retirement/Social Security and Tort Funds for expenses paid with ESSER grant funds.

NOTES TO FINANCIAL STATEMENTS

Note 15. Expenditures in Excess of Budget

During the year ended June 30, 2021, the District had actual expenditures in excess of budgeted expenditures as follows:

Fund	Actual Expenditures	Budgeted Expenditures	Excess
Educational Fund	\$ 6,739,187	\$ 6,472,684	\$ 266,503
Operations & Maintenance Fund	455,815	400,118	55,697
Debt Service Fund	4,103,963	810,390	3,293,573

Note 16. Recently Issued and Adopted Accounting Pronouncements

In May 2020, as a result of the ongoing COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) adopted GASB Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*, which postponed the effective dates of the following pronouncements by one year:

Statement No. 84, *Fiduciary Activities*

Statement No. 87, *Leases*

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

Statement No. 90, *Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

During the year ended June 30, 2021, the District implemented GASB Statement No. 84, *Fiduciary Activities*. This statement narrows the definition of what previously qualified as a fiduciary fund, based on control of the funds. As a result of this adoption, student activity accounts, which were previously treated as agency funds, are now considered an asset of the District, and are reported within the Educational Fund on the Statement of Assets and Liabilities Arising from Cash Transactions, with the corresponding revenues and expenditures reported in summarized format within the Educational Fund on the Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds).

NOTES TO FINANCIAL STATEMENTS

Note 17. Subsequent Events

Events that occur after the statement of financial assets and liabilities arising from cash transactions (statement) date, but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement date require disclosure in the accompanying notes. Management evaluated the activity of Brown County Community Unit School District #1 through December 13, 2021, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements with the exception of the subsequent event disclosed below.

The COVID-19 pandemic developed rapidly in 2020 and continues into 2021. This is an additional risk factor which could impact the operations of the District subsequent to year end.

Note 18. Prior Period Adjustment

As discussed in Note 16, the District implemented GASB Statement No. 84, *Fiduciary Activities* during the year ending June 30, 2021. In order to comply with the standard, the District was required to make a prior period adjustment to fund balance within the Educational fund to record the balance of the student activity accounts as of July 1, 2020. Below is a calculation of the adjustment.

Educational Fund Balance 7-1-20	\$ 384,732
Inclusion of Activity Accounts as of 7-1-20	<u>204,663</u>
Educational Fund Balance 7-1-20 As Restated	\$ <u>589,395</u>

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT NO. 1
Mt. Sterling, Illinois

SCHEDULE OF STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2021

	Balance 6/30/2020	Receipts	Dis- bursements	Transfers	Balance 6/30/2021
BROWN COUNTY HIGH SCHOOL					
CLASS OF 2018	\$ 1,345	\$	\$ 1,345	\$	\$ -
CLASS OF 2020	11,214		11,214		-
CLASS OF 2021	12,608	1,125	9,695	(2,000)	2,038
CLASS OF 2022	7,723	1,928	7,059	2,000	4,592
CLASS OF 2023	848	615			1,463
HS STUDENT COUNCIL	4,288		768		3,520
HS WYSE	175		88		87
HS N.H.S.	595		385		210
HS MEDIA PRODUCTIONS	20,949	11,840	9,185		23,604
HS SCIENCE CLUB	72				72
HS LIBRARY FEES	258				258
DRAMA CLUB	14,157				14,157
ART CLUB	505				505
F.F.A	11,810	15,279	13,453		13,636
F.C.C.L.A.	1,859	80	452		1,487
HS BAND	573				573
HS CHEERLEADING	2,048	9,826	10,702		1,172
FOOTBALL CONCESSIONS BUILDING	3,503	553			4,056
FOOTBALL	13,302	9,020	8,501		13,821
BOYS BASKETBALL	1,892	1,554	1,784		1,662
GIRLS BASKETBALL	4,480	2,934	4,580		2,834
VOLLEYBALL	2,535		1,337		1,198
SOFTBALL	2,231	15	404		1,842
BASEBALL	249	6,096	3,456		2,889
TRACK	273				273
OFFICE	4,557	784	1,360		3,981
HS VENDING	8,424	2,189	3,781		6,832
HS TEACHERS ACCOUNT	1,292				1,292
SPANISH CLUB	336				336
LADY HORNET CLASSIC	6,335				6,335
GOLF	1,967	1,785	1,416		2,336
HALL OF FAME	20				20
SCHOLASTIC BOWL	41		30		11
FFA-GEORGE LEWIS	5,000				5,000
TOTAL BROWN COUNTY HIGH SCHOOL	\$ 147,464	\$ 65,623	\$ 90,995	\$ -	\$ 122,092

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT NO. 1
Mt. Sterling, Illinois

SCHEDULE OF STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)

Year Ended June 30, 2021

	Balance 6/30/2020	Receipts	Dis- bursements	Transfers	Balance 6/30/2021
BROWN COUNTY MIDDLE SCHOOL					
BCMS STUDENT COUNCIL	\$ 14,313	\$	\$ 927	\$	\$ 13,386
BCMS BOYS' BASKETBALL	720				720
MS GIRLS BASKETBALL	1,112		80		1,032
BCMS VOLLEYBALL	45				45
MS YEARBOOK	2,457	714	917		2,254
8TH GRADE FIELD TRIP	2,474	1,066	1,208		2,332
BCMS OFFICE ACCOUNT	5,726	1,168	1,430		5,464
MS CHORUS	4,110		512		3,598
MS BASEBALL	1,816	800	1,209		1,407
MS SCIENCE	2,624				2,624
MS VENDING	695	3,787	4,119		363
MS SOFTBALL	1,206		257		949
MS TRACK	2,315				2,315
FUNDRAISING	1,475	2,667	211		3,931
TOTAL BROWN COUNTY MIDDLE SCHOOL	<u>41,088</u>	<u>10,202</u>	<u>10,870</u>	<u>-</u>	<u>40,420</u>
BROWN COUNTY ELEMENTARY SCHOOL	<u>16,111</u>	<u>13,548</u>	<u>16,341</u>		<u>13,318</u>
TOTAL	<u>\$ 204,663</u>	<u>\$ 89,373</u>	<u>\$ 118,206</u>	<u>\$ -</u>	<u>\$ 175,830</u>

ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Brown County Community Unit School District #1

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brown County Community Unit School District #1, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Brown County Community Unit School District #1's basic financial statements, and have issued our report thereon dated December 13, 2021. Our opinion was adverse because financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brown County Community Unit School District #1's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Brown County Community Unit School District #1's internal control. Accordingly, we do not express an opinion on the effectiveness of Brown County Community Unit School District #1's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Brown County Community Unit School District #1's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, and which is described in the accompanying schedule of findings and questioned costs as items 2021-002, 2021-003, and 2021-004.

Brown County Community Unit School District #1's Response to Findings

Brown County Community Unit School District #1's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Brown County Community Unit School District #1's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zumbahlen, Cyth, Dumatt, Fook & Flynn, Ltd.

Jacksonville, Illinois

December 13, 2021

ZUMBAHLEN, EYTH, SURRETT, FOOTE & FLYNN, LTD

Certified Public Accountants

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Education
Brown County Community Unit School District #1

Report on Compliance for Each Major Federal Program

We have audited Brown County Community Unit School District #1's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Brown County Community Unit School District #1's major federal programs for the year ended June 30, 2021. Brown County Community Unit School District #1's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Brown County Community Unit School District #1's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Brown County Community Unit School District #1's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Brown County Community Unit School District #1's compliance.

Opinion on Each Major Federal Program

In our opinion, Brown County Community Unit School District #1 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Brown County Community Unit School District #1 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Brown County Community Unit School District #1's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Brown County Community Unit School District #1's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a deficiency in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2021-005, that we consider to be a material weakness.

Brown County Community Unit School District #1's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Brown County Community Unit School District #1's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zumbahlen, Eyth, Duwatt, Foote & Flynn, Ltd.
Jacksonville, Illinois
December 13, 2021

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	<i>- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</i>					
5	<i>- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.</i>					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	6,939,304	571,509	841,995	55,126	8,407,934
9	Direct Expenditures	6,620,981	455,815	477,876		7,554,672
10	Difference	318,323	115,694	364,119	55,126	853,262
11	Fund Balance - June 30, 2021	1,494,315	261,913	773,830	540,389	3,070,447
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2021

DISTRICT/JOINT AGREEMENT NAME Brown County CUSD 1	RCDT NUMBER 01-005-0010-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-004993	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd. 1395 Lincoln Avenue Jacksonville, Illinois 62650	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 502 E Main Mt. Sterling, Illinois 62353		E-MAIL ADDRESS: ssteckel@zescpa.com	
		NAME OF AUDIT SUPERVISOR Suzanne Steckel	
		CPA FIRM TELEPHONE NUMBER 217-245-5121	FAX NUMBER 217-243-3356

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

Brown County CUSD 1
01-005-0010-26
SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
- n/a 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
- n/a 11. The total amount provided to subrecipients from each Federal program is included.
- 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal years;
This means that audited year revenues will include funds from both the prior year and current year projects.
- 13. Each CNP project should be reported on a separate line (one line per project year per program).
- 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- n/a 16. Exceptions should result in a finding with Questioned Costs.
- 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line**:
 - * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - n/a * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- **The two commodity programs should be reported on separate lines on the SEFA.**
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - n/a * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582
- 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- 19. Obligations and Encumbrances are included where appropriate.
- 20. **FINAL STATUS** amounts are calculated, where appropriate.
- 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
- 24. Basis of Accounting

Brown County CUSD 1
01-005-0010-26
SINGLE AUDIT INFORMATION CHECKLIST

25. Name of Entity
26. Type of Financial Statements
- n/a 27. Subrecipient information (Mark "N/A" if not applicable)
- n/a * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs **and** amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- n/a 36. Questioned Costs have been calculated where there are questioned costs.
- n/a 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- n/a 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

Brown County CUSD 1
01-005-0010-26

RECONCILIATION OF FEDERAL REVENUES
Year Ending June 30, 2021

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$	1,338,513
Flow-through Federal Revenues			
Revenues 9-14, Line 112	Account 2200		-
Value of Commodities			
ICR Computation 30, Line 11			37,617
Less: Medicaid Fee-for-Service Program			
Revenues 9-14, Line 264	Account 4992		(12,655)
AFR TOTAL FEDERAL REVENUES:		\$	<u>1,363,475</u>

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

Medicaid administrative fees not included in revenue		\$	629

ADJUSTED AFR FEDERAL REVENUES \$ 1,364,104

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 1,364,104

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE: \$ 1,364,104

DIFFERENCE: \$ -

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients			
U.S. Dept. of Education passed through Illinois State Board of Education:										
Title I- Low Income	84.010A	20-4300-00	121,245	3,175	124,420				124,420	131,260
Title I- Low Income	84.010A	21-4300-00		172,590			187,127		187,127	187,127
Title I- School Improvement & Accountability	84.010A	20-4331-00	23,449	2,148	25,597				25,597	30,000
Title I- School Improvement & Accountability	84.010A	21-4331-00		30,000			30,000		30,000	30,000
Total CFDA 84.010A			144,694	207,913	150,017	0	217,127	0	367,144	378,387
Title II- Teacher Quality	84.367A	20-4932-00	21,904		21,904				21,904	22,266
Title II- Teacher Quality	84.367A	21-4932-00		25,814			25,814		25,814	27,315
Total CFDA 84.367A			21,904	25,814	21,904	0	25,814	0	47,718	49,581
Federal Special Ed IDEA Flow Through										
U.S. Dept. of Education passed through Four Rivers Special Education District No. 801										
Federal Special Ed IDEA Flow Through	84.027A	21-4620-00		186,022			186,022		186,022	186,022
Total CFDA 84.027A			9,514	193,584	9,514	0	193,584	0	203,098	0
Federal Special Ed Preschool Flow Through										
U.S. Dept. of Education passed through Illinois State Board of Education:										
Federal Special Ed Preschool Flow Through	84.173A	20-4600-00	427	490	427		490		917	N/A
Total CFDA 84.173A			427	22,709	427	0	22,709	0	23,136	22,219
TOTAL SPECIAL EDUCATION CLUSTER			9,941	216,293	9,941	0	216,293	0	226,234	22,219
									0	

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues			Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients			
U.S. Dept. of Education passed through Illinois State Board of Education:											
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act (M)	84.425D	20-4998-00-ER		117,558				117,558		117,558	118,106
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act (M)	84.425D	21-4998-00-EC		4,208				4,208		4,208	4,208
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act (M)	84.425D	21-4998-00-E2		437,312				459,877		459,877	462,790
Total CFDA 84.452D (M)			0	559,078	0	0	0	581,643	0	581,643	585,104
TOTAL U.S. DEPT. OF EDUCATION			176,539	1,009,098	181,862	0	0	1,040,877	0	1,222,739	1,035,291
U.S. Dept. of Agriculture passed through Illinois State Board of Education:											
National School Lunch Program	10.555	20-4210-00	88,950	4,054	88,950			4,054		93,004	N/A
Government Donation Commodities (non-cash)	10.555	2020	25,588		25,588					25,588	N/A
Government Donation Commodities (non-cash)	10.555	2021		22,802				22,802		22,802	N/A
U.S. Dept. of Agriculture passed through Dept. of Defense:											
Fresh Fruits and Vegetables (non-cash)	10.555	2020	2,114		2,114					2,114	N/A
Fresh Fruits and Vegetables (non-cash)	10.555	2021		14,815				14,815		14,815	N/A
Total CFDA 10.555			116,652	41,671	116,652	0	0	41,671	0	158,323	0
School Breakfast Program	10.553	20-4220-00	19,110	859	19,110			859		19,969	N/A
Total CFDA 10.553			19,110	859	19,110	0	0	859	0	19,969	0

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)			
U.S. Dept of Agriculture passed through Illinois State Board of Education:										
Summer Food Service Program	10.559	20-4225-00	48,826	73,749	48,826		73,749		122,575	N/A
Summer Food Service Program	10.559	21-4225-00		222,981			222,981		222,981	N/A
Total CFDA 10.559			48,826	296,730	48,826	0	296,730	0	345,556	0
TOTAL CHILD NUTRITION CLUSTER			184,588	339,260	184,588	0	339,260	0	523,848	0
TOTAL U.S. DEPT. OF AGRICULTURE			184,588	339,260	184,588	0	339,260	0	523,848	0
U.S. Dept. of Health and Human Services passed through Illinois Dept. of Healthcare and Family Services:									0	
Medicaid Administrative Outreach	93.778	20-4991-00	5,497	5,747	11,244				11,244	N/A
Medicaid Administrative Outreach	93.778	21-4991-00		9,999			9,999		9,999	N/A
Total CFDA 93.778			5,497	15,746	11,244	0	9,999	0	21,243	0
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES			5,497	15,746	11,244	0	9,999	0	21,243	0
GRAND TOTAL FEDERAL AWARDS			366,624	1,364,104	377,694	0	1,390,136	0	1,767,830	1,035,291
									0	
									0	
									0	
									0	

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT #1
01-055-0010-26
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ended June 30, 2021

Note 6: Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements-Expenditures

Total expenditures per schedule of expenditures of federal awards	\$ 1,390,136
Medicaid administrative fees not reported in financial statements	(629)
Government donated commodities not reported in financial statements	<u>(37,617)</u>
Total federal expenditures per statement of revenues received, expenditures disbursed, other financing sources (uses) and changes in fund balance	\$ <u>1,351,890</u>

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
 (Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES None Reported
- Noncompliance material to the financial statements noted? YES NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
 (Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.425D	Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security	581,643
Total Amount Tested as Major		\$581,643

Total Federal Expenditures for 7/1/20-6/30/21 \$1,390,136

% tested as Major 41.84%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2021- 001 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2017

3. Criteria or specific requirement

The accounting function should be controlled by a sufficient number of individuals in order to have adequate segregation of duties.

4. Condition

The District's accounting function is controlled by a limited number of individuals resulting in inadequate segregation of duties.

5. Context¹²

The District's accounting function is mainly controlled by two bookkeepers.

6. Effect

The limited number of personnel hinders the overall effectiveness of internal controls.

7. Cause

The District is unable to hire an adequate number of staff to increase the effectiveness of internal control.

8. Recommendation

The District should segregate duties where possible. The Board should be aware of this problem and closely review and approve all financial-related information.

9. Management's response¹³

The District has reviewed and continues to review its financial policies and procedures to better segregate duties where possible. The Superintendent continually reminds the Board about their responsibility in regards to reviewing and approving financial items and asking questions. It is not cost-feasible to hire additional personnel.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2021- 003 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2020

3. Criteria or specific requirement

Activity funds should be created per ISBE standards.

4. Condition

Per ISBE standards, the District has improper activity funds.

5. Context¹²

The activity funds that are not per ISBE standards include: Office, MS Vending, HS Vending, HS Teacher and HS Library.

6. Effect

The District has improper activity funds that should be closed into the Educational Fund.

7. Cause

The District failed to close improper activity funds to the Educational Fund.

8. Recommendation

The District should review and close these accounts into the Educational Fund.

9. Management's response¹³

The District will review these accounts and close them into the Educational Fund; however the District will continue to track the restrictions within these accounts.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2021- 004

2. THIS FINDING IS:

New

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

Interfund loans between funds should be approved by the board.

4. Condition

The Educational Fund received an interfund loan from the Operations and Maintenance Fund, IMRF Fund and Tort Fund and Operations and Maintenance Fund received an interfund loan from Tort Fund which were not approved by the board.

5. Context¹²

The Educational Fund owes Operations and Maintenance Fund \$22,878, IMRF Fund \$3,458 and Tort Fund \$37,673 and Operations and Maintenance owes Tort Fund \$7,790, which were not approved by the board.

6. Effect

The Educational Fund received an interfund loan from the Operations and Maintenance Fund, IMRF Fund and Tort Fund and Operations and Maintenance Fund received an interfund loan from Tort Fund that were not approved by the board.

7. Cause

The board failed to approve interfund loans.

8. Recommendation

The District should review financial statements, and if necessary approve interfund loans.

9. Management's response¹³

The District will review financial statements, and if necessary approve interfund loans to avoid this issue in the future.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Brown County CUSD 1
01-005-0010-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2021- 005 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: 2020 and 2021 ESSER

4. Project No.: 20-4998, 21-4998 5. CFDA No.: 84.425D

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
See Finding 2021-001

9. Condition¹⁵
See Finding 2021-001

10. Questioned Costs¹⁶
NONE

11. Context¹⁷
See Finding 2021-001

12. Effect
See Finding 2021-001

13. Cause
See Finding 2021-001

14. Recommendation
See Finding 2021-001

15. Management's response¹⁸
See Finding 2021-001

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).
¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Brown County CUSD 1
01-005-0010-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2021

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2020-001	The District's accounting function is controlled by a limited number of individuals resulting in the inadequate segregation of duties.	See finding 2021-001
2020-002	The District allowed actual expenditures to exceed budgeted expenditures in the Debt Service Fund.	See finding 2021-002
2020-003	The Educational Fund received transfer from Working Cash which was not approved by the Board.	Resolved
2020-004	A board member within the District did not complete the required board member compliance training in accordance with ISBE standards and Illinois Legislative statute 105 ILCS 5/10-16a.	Resolved
2020-005	Per ISBE standards the District has improper activity funds: Office, MS Office, HS Vending, HS Teachers, and HS Library which were not closed out into Education Fund as recommended in prior year. In addition, the District established a new activity fund "Weight Room Fundraiser" which is an improper fund as there is no student sponsor and should be held within the Education Fund.	See finding 2021-004

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Brown County Community Unit School District #1

502 E Main Street
Mt. Sterling, Illinois 62353
Phone: (217) 773-7500

Dr. Lan Eberle
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Alex Ebbing
Middle Asst. School Principal
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Pollee Craven
High School Principal
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Home of the Hornets!



BROWN
COUNTY
SCHOOLS

Sally Ruble
Elementary Principal
sally.ruble@bchornets.com

CORRECTIVE ACTION PLAN

December 13, 2021

Illinois State Board of Education

Brown County Community Unit School District #1 respectfully submits the following corrective action plan for the year ended June 30, 2021.

Name and address of independent public accounting firm: Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd., 1395 Lincoln Avenue, Jacksonville, IL 62650.

Audit Period: Year Ended June 30, 2021.

The findings from the June 30, 2021 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS - FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

Finding No.: 2021-001

Condition:

The District's accounting function is controlled by a limited number of individuals resulting in the inadequate segregation of duties.

Recommendation:

The District should segregate duties where possible. The Board should be aware of this problem and closely review and approve all financial related information.

Action Taken:

The District concurs with the recommendation. The District has reviewed and continues to review its financial policies and procedures to better segregate duties where possible. The Superintendent continually reminds the Board of their responsibility in regards to reviewing and approve It is not cost feasible to hire additional personnel.

Anticipated Date of Completion: Ongoing

Name of Contact Person: Lan Eberle, Superintendent

Finding No.: 2021-002

Condition:

Actual expenditures were allowed over budgeted expenditures.

Recommendation:

The District should review a comparison of actual expenditures to budgeted expenditures throughout the year. If the District will exceed the budget, the board should amend the budget by the same procedures required of its original adoption.

Action Taken:

The District concurs with the recommendation. The District will pay closer attention to a comparison of actual and budgeted expenditures throughout the year. If the District will exceed the budget, the Board will amend the budget by the same procedures required of its original adoption.

Anticipated Date of Completion: Ongoing

Name of Contact Person: Lan Eberle, Superintendent

Finding No.: 2021-003

Condition:

Per ISBE standards, the District has improper activity funds.

Recommendation:

The District should review and close these accounts into the Educational Fund.

Action Taken:

The District concurs with the recommendation. The District will review these accounts and close them into the Educational Fund; however the District will continue to track the restrictions within these accounts.

Anticipated Date of Completion: Ongoing

Name of Contact Person: Lan Eberle, Superintendent

Finding No.: 2021-004

Condition:

There are interfund loans between Educational Fund, Operations and Maintenance Fund, IMRF Fund and Tort Fund which were not approved by the board.

Recommendation:

The District should review financial statements and if necessary approve interfund loans.

Action Taken:

The District concurs with the recommendation. The District will review financial statements, The District will review interfund loans in closer detail to ensure proper authorization.

Anticipated Date of Completion: Ongoing

Name of Contact Person: Lan Eberle, Superintendent

FINDINGS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

MATERIAL WEAKNESSES

Finding No.: 2021-005

U.S. DEPARTMENT OF EDUCATION – 2021 and 2020 Education Stabilization Fund
Under the Coronavirus Aid, Relief, and Economic Security Act – CFDA No. 84.425D

Condition:

The District's accounting function is controlled by a limited number of individuals resulting in the inadequate segregation of duties.

Recommendation:

The District should segregate duties where possible. The Board should be aware of this problem and closely review and approve all financial related information.

Action Taken:

The District concurs with the recommendation. The District has reviewed and continues to review its financial policies and procedures to better segregate duties where possible. The Superintendent continually reminds the Board of their responsibility in regards to reviewing and approving financial items and asking questions. It is not cost feasible to hire additional personnel.

Anticipated Date of Completion: Ongoing

Name of Contact Person: Lan Eberle, Superintendent

If the Illinois State Board of Education has questions regarding this plan, please contact Lan Eberle at (217) 773-7410.

Sincerely yours,



Lan Eberle, Superintendent

Every Student Counts & Every Day Matters!